NEWFOUNDLAND AND LABRADOR
BOARD OF COMMISSIONERS OF PUBLIC UTILITIES

AN ORDER OF THE BOARD

NO. A.I. 68(2024)

1 **IN THE MATTER OF** the **Automobile**
2 **Insurance Act**, RSNL 1990, c. A-22,
3 as amended and regulations
4 thereunder; and
5
6 **IN THE MATTER OF** an application by
7 Northbridge General Insurance
8 Corporation for approval to implement
9 a revised rating program for its
10 Miscellaneous Vehicles category of
11 automobile insurance.
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14 **WHEREAS** on August 19, 2024 Northbridge General Insurance Corporation ("Northbridge")
15 applied to the Board for approval of a revised rating program under the Mandatory Simplified
16 filing option for its Miscellaneous Vehicles category of automobile insurance, including Antique
17 Vehicles, and Trailers and Camper Units; and
18
19 **WHEREAS** Northbridge proposed no change to its rates or rating elements, resulting in a 0%
20 overall rate level change; and
21
22 **WHEREAS** Northbridge did not perform an actuarial analysis in support of its proposal due to its
23 zero-exposure count; and
24
25 **WHEREAS** the revised rating program is filed in accordance with the Mandatory Simplified Filing
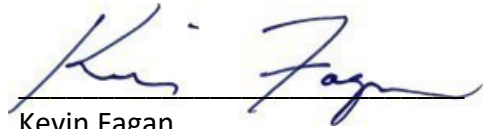26 Guidelines; and
27
28 **WHEREAS** the Board is satisfied that the proposed rates are just and reasonable in the
29 circumstances, do not impair the solvency of the insurer, are not excessive in relation to the
30 financial circumstances of the insurer, and do not violate the **Automobile Insurance Act** or the
31 **Insurance Companies Act** or the respective regulations thereunder.

1 **<u>IT IS THEREFORE ORDERED THAT:</u>**
2
3   1. The revised rating program received August 19, 2024 from Northbridge General Insurance
4   Corporation for its Miscellaneous Vehicles category of automobile insurance is approved to
5   be effective no sooner than February 24, 2025 for new business and April 11, 2025 for
6   renewals.

DATED at St. John's, Newfoundland and Labrador, this 14th day of November, 2024.

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Kevin Fagan
Chair and Chief Executive Officer

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John O'Brien, FCPA, FCA, CISA
Commissioner

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Jo-Anne Galarneau
Board Secretary